

25<sup>th</sup> October 2017

## Monthly Monetary Statement – Banque de France – September 2017

(outstanding amounts at the end of the month, EUR billions)

	Dec. 13	Dec. 14	Dec. 15	Sept. 16	Dec. 16	Sept. 17
<b>Assets</b>						
<b>National territory</b>	<b>199,7</b>	<b>213,6</b>	<b>321,1</b>	<b>404,2</b>	<b>441,9</b>	<b>591,8</b>
Loans	127,1	137,8	140,6	111,5	107,1	146,8
MFIs (b)	127,0	137,6	140,4	111,3	106,9	146,7
General government	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	0,2	0,2	0,2	0,2	0,2	0,1
Debt securities held	72,5	75,7	180,4	292,7	334,7	444,9
MFIs	25,2	33,5	50,2	56,6	57,4	70,4
General government	47,3	42,2	130,2	227,0	261,7	337,2
Other sectors	0,0	0,0	0,0	9,0	15,7	37,3
Shares and other equity	0,1	0,1	0,1	0,1	0,1	0,1
<b>Other euro area countries (b)</b>	<b>91,4</b>	<b>86,7</b>	<b>103,1</b>	<b>113,0</b>	<b>116,6</b>	<b>110,5</b>
<b>Rest of the world (b)</b>	<b>88,3</b>	<b>90,9</b>	<b>98,0</b>	<b>91,4</b>	<b>90,6</b>	<b>93,5</b>
<b>Gold</b>	<b>68,2</b>	<b>77,3</b>	<b>76,2</b>	<b>92,9</b>	<b>86,0</b>	<b>85,3</b>
<b>Not broken down by geographical area (c)</b>	<b>107,6</b>	<b>114,1</b>	<b>116,1</b>	<b>109,9</b>	<b>115,4</b>	<b>115,6</b>
<b>Total</b>	<b>555,2</b>	<b>582,6</b>	<b>714,5</b>	<b>811,4</b>	<b>850,6</b>	<b>996,8</b>
<b>Liabilities</b>						
<b>National territory – Deposits</b>	<b>116,0</b>	<b>116,1</b>	<b>239,0</b>	<b>317,8</b>	<b>353,4</b>	<b>485,3</b>
MFIs	112,2	112,7	222,9	280,2	339,0	425,0
General government	3,3	2,4	13,9	35,9	13,9	59,7
Other sectors	0,6	1,0	2,2	1,7	0,6	0,6
<b>Other euro area countries – Deposits</b>	<b>34,1</b>	<b>30,9</b>	<b>29,3</b>	<b>37,0</b>	<b>13,8</b>	<b>38,0</b>
<b>Rest of the world – Deposits</b>	<b>112,6</b>	<b>117,4</b>	<b>110,0</b>	<b>98,0</b>	<b>123,3</b>	<b>116,0</b>
<b>Not broken down by geographical area</b>	<b>292,5</b>	<b>318,2</b>	<b>336,2</b>	<b>358,6</b>	<b>360,1</b>	<b>357,4</b>
Banknotes and coins in circulation (d)	181,7	192,6	204,0	206,5	212,0	215,4
of which coins	3,0	3,1	3,2	3,3	3,3	3,5
Debt securities issued	0,0	0,0	0,0	0,0	0,0	0,0
Capital, reserves and revaluation account	92,7	106,6	110,9	128,3	124,1	118,6
Other liabilities	18,0	19,0	21,3	23,8	23,9	23,5
<b>Total</b>	<b>555,2</b>	<b>582,6</b>	<b>714,5</b>	<b>811,4</b>	<b>850,6</b>	<b>996,8</b>

(a) Compiled in the framework of the production of the consolidated balance sheet of the monetary financial institutions (Regulation ECB/2013/33), these statistics show, as compared with the Annual Accounts, some differences in presentation and in scope. Therefore, although coins in circulation are not a liability of MFIs in the participating Member States, but a liability of the central government, coins are part of the monetary aggregates and this liability is to be entered under the category 'currency in circulation'. The counterpart to this liability is a claim on the Treasury and is included within 'remaining assets' (here under the item 'Not broken down by geographical area').

The total of the balance sheet at end-2016 published in July 2016 (845.3 bn) can be calculated by subtracting from the total of the Monthly Monetary Statement at end December 2016 (850.6 bn): coins (3,3 bn) and miscellaneous amounts linked to the accounting gap between the statement established in early January 2017 and the Annual Accounts, which include all the year-end entries (2 bn).

(b) This item includes the outstanding amounts of market operations.

(c) Including the adjustment linked to the method of accounting used for measuring the euro notes on the liabilities side of the balance sheet of the Banque de France since January 2002.

(d) Since January 2002, banknotes in circulation are treated according to specific euro area accounting conventions to bring them in line with the capital key share. 8% of the total value of euro banknotes in circulation is allocated to the European Central Bank. The remaining 92% is broken down between the NCBS in proportion to their share in the paid-up capital of the ECB.

Source: Banque de France

