

PRESS RELEASE

6 December 2022

Consolidated financial statement of the Eurosystem as at 2 December 2022

In the week ending 2 December 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 367.7 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 124.5 billion to EUR -2,652.7 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 114.6 billion to EUR 6,224.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 2 December 2022	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 302.3 billion	+EUR 0.3 billion	-EUR 1.1 billion
Asset-backed securities purchase programme	EUR 23.8 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 2,587.3 billion	+EUR 2.9 billion	-EUR 1.4 billion
Corporate sector purchase programme	EUR 344.9 billion	+EUR 0.2 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 1,685.2 billion	+EUR 4.7 billion	-EUR 3.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

European Central Bank

Directorate General Communications
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

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Weekly consolidated financial statement of the Eurosystem as at 2 December 2022
(in EUR millions)

Assets	Balance as at 2 December 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 2 December 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	592 849	1	1 Banknotes in circulation	1 560 103	2 397
2 Claims on non-euro area residents denominated in foreign currency	549 845	15	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 665 727	112 230
2.1 Receivables from the IMF	238 464	317	2.1 Current accounts (covering the minimum reserve system)	190 171	-13 269
2.2 Balances with banks and security investments, external loans and other external assets	311 381	-302	2.2 Deposit facility	4 473 960	125 502
3 Claims on euro area residents denominated in foreign currency	25 601	-685	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11 137	-201	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11 137	-201	2.5 Deposits related to margin calls	1 596	-4
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	43 052	-2 566
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 822 874	1 034	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2 627	792	5 Liabilities to other euro area residents denominated in euro	577 551	-97 765
5.2 Longer-term refinancing operations	1 820 248	272	5.1 General government	450 760	-108 013
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	126 791	10 248
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	372 473	-10 861
5.5 Marginal lending facility	0	-30	7 Liabilities to euro area residents denominated in foreign currency	12 228	-494
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5 637	97
6 Other claims on euro area credit institutions denominated in euro	18 826	-582	8.1 Deposits, balances and other liabilities	5 637	97
7 Securities of euro area residents denominated in euro	5 111 798	2 770	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 946 337	2 033	9 Counterpart of special drawing rights allocated by the IMF	189 859	0
7.2 Other securities	165 461	737	10 Other liabilities	317 956	-3 497
8 General government debt denominated in euro	21 724	0	11 Revaluation accounts	611 738	0
9 Other assets	316 287	-2 852	12 Capital and reserves	114 617	-41
Total assets	8 470 941	-501	Total liabilities	8 470 941	-501

Totals / sub-totals may not add up, due to rounding.