



EUROPEAN CENTRAL BANK

EUROSYSTEM

1 December 2015

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 27 NOVEMBER 2015

#### Items not related to monetary policy operations

In the week ending 27 November 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 263.8 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
27 November 2015	6-day US dollar liquidity-providing reverse transaction	USD 141 million	USD 134 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.4 billion to EUR 359 billion. **Banknotes in circulation** (liability item 1) increased by EUR 4 billion to EUR 1,057.7 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 1 billion to EUR 114.8 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 13.1 billion to EUR 366 billion. On Wednesday 25 November 2015 a **main refinancing operation** (asset item 5.1) of EUR 60.5 billion matured and a new one of EUR 73.8 billion, with a maturity of seven days, was settled.

During the week, a **longer-term refinancing operation** (asset item 5.2) of EUR 33.1 billion matured and a new one of EUR 21.8 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) remained close to nil, while recourse to the **deposit facility** (liability item 2.2) was EUR 159 billion (compared with EUR 170.2 billion the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 16.1 billion to EUR 752.2 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 27 November 2015</b>	<b>Difference compared with 20 November 2015 – purchases</b>	<b>Difference compared with 20 November 2015 – redemptions</b>
Covered bond purchase programme 1	EUR 20.8 billion	-	-
Covered bond purchase programme 2	EUR 9.9 billion	-	-
Covered bond purchase programme 3	EUR 137.8 billion	+EUR 2.1 billion	-
Asset-backed securities purchase programme	EUR 15.2 billion	+EUR 0.2 billion	-
Public sector purchase programme	EUR 445.5 billion	+EUR 13.7 billion	-
Securities Markets Programme	EUR 123.0 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 24.7 billion to EUR 498.9 billion.

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