



22 September 2015

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 18 SEPTEMBER 2015

Items not related to monetary policy operations

In the week ending 18 September 2015 **gold and gold receivables** (asset item 1) decreased by EUR 2 million owing to the sale of gold by one Eurosystem national central bank for the purpose of producing a commemorative coin.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 264.3 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
17 September 2015	7-day US dollar liquidity-providing reverse transaction	USD 141 million	USD 144 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) remained virtually unchanged at EUR 358.3 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2 billion to EUR 1,051.9 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 22.2 billion to EUR 80.3 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 20.1 billion to EUR 387.3 billion. On Wednesday, 16 September 2015, a **main refinancing operation** (asset item 5.1) of EUR 70.9 billion matured and a new one of EUR 70.7 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) remained virtually unchanged at EUR 0.1 billion, while recourse to the **deposit facility** (liability item 2.2) was EUR 139.5 billion (compared with EUR 159.9 billion in the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 14.4 billion to EUR 617.2 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 18 September 2015	Difference compared with 11 September 2015 – purchases	Difference compared with 11 September 2015 – redemptions
Covered bond purchase programme 1	EUR 22.2 billion	-	-EUR 0.2 billion
Covered bond purchase programme 2	EUR 10.5 billion	-	-
Covered bond purchase programme 3	EUR 118.3 billion	+EUR 2.2 billion	-
Asset-backed securities purchase programme	EUR 12.0 billion	+EUR 0.1 billion	-
Public sector purchase programme	EUR 326.7 billion	+EUR 12.2 billion	-
Securities Markets Programme	EUR 127.6 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 2.9 billion to EUR 469.4 billion.

European Central Bank

Directorate General Communications, Global Media Relations Division

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu

Website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.