



EUROPEAN CENTRAL BANK

EUROSYSTEM

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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 28 AUGUST 2015

Items not related to monetary policy operations

In the week ending 28 August 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.3 billion to EUR 264.1 billion, on account of customer and portfolio transactions and US dollar liquidity-providing operations (see below).

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
27 August 2015	7-day US dollar liquidity-providing reverse transaction	USD 132 million	USD 135 million

The liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 1.1 billion to EUR 359.2 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.3 billion to EUR 1,053.2 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 16.8 billion to EUR 67 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 10.1 billion to EUR 373.9 billion. On Wednesday, 26 August 2015, a **main refinancing operation** (asset item 5.1) of EUR 69.6 billion matured and a new one of EUR 70.1 billion, with a maturity of seven days, was settled.

During the week, a **longer-term refinancing operation** of EUR 40.4 billion matured and a new one of EUR 33.1 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 2.2 billion (compared with EUR 0.1 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 154.4 billion (compared with EUR 169.1 billion in the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 11.6 billion to EUR 572.4 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 28 August 2015	Difference compared with 21 August 2015 – purchases	Difference compared with 21 August 2015 – redemptions
Covered bond purchase programme 1	EUR 22.5 billion	-	-
Covered bond purchase programme 2	EUR 10.6 billion	-	-
Covered bond purchase programme 3	EUR 111.1 billion	+EUR 1.9 billion	-
Asset-backed securities purchase programme	EUR 11.1 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 289.5 billion	+EUR 9.8 billion	-
Securities Markets Programme	EUR 127.6 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 9.9 billion to EUR 438.5 billion.

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