



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

22 October 2019

Consolidated financial statement of the Eurosystem as at 18 October 2019

In the week ending 18 October 2019 **gold and gold receivables** (asset item 1) decreased by EUR 11 million owing to transactions in gold by Eurosystem central banks.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) fell by EUR 0.2 billion to EUR 299.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 19.8 billion to EUR 227 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 19.8 billion to EUR 3,086.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 18 October 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 2.8 billion	-	-
Covered bond purchase programme 2	EUR 3.0 billion	-	-
Covered bond purchase programme 3	EUR 260.6 billion	+EUR 0.4 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 26.5 billion	+EUR 0.3 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 177.6 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,085.4 billion	+EUR 6.8 billion	-EUR 9.0 billion
Securities Markets Programme	EUR 50.6 billion	-	- EUR 1.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 18 October 2019
(in EUR millions)

Assets	Balance as at 18 October 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 18 October 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	474 063	-11	1 Banknotes in circulation	1 254 246	-424
2 Claims on non-euro area residents denominated in foreign currency	357 230	-1 696	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 832 492	-19 414
2.1 Receivables from the IMF	82 364	-7	2.1 Current accounts (covering the minimum reserve system)	1 393 789	723
2.2 Balances with banks and security investments, external loans and other external assets	274 866	-1 689	2.2 Deposit facility	438 704	-20 137
3 Claims on euro area residents denominated in foreign currency	18 466	84	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17 549	376	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17 549	376	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4 537	309
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	665 711	-341	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 882	-407	5 Liabilities to other euro area residents denominated in euro	447 488	27 082
5.2 Longer-term refinancing operations	663 757	0	5.1 General government	307 999	27 394
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	139 489	-312
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	217 432	-10 311
5.5 Marginal lending facility	72	66	7 Liabilities to euro area residents denominated in foreign currency	7 582	-872
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10 655	-505
6 Other claims on euro area credit institutions denominated in euro	30 759	778	8.1 Deposits, balances and other liabilities	10 655	-505
7 Securities of euro area residents denominated in euro	2 827 298	-3 353	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 606 529	-3 389	9 Counterpart of special drawing rights allocated by the IMF	58 147	0
7.2 Other securities	220 768	36	10 Other liabilities	269 064	-1 011
8 General government debt denominated in euro	23 434	0	11 Revaluation accounts	478 272	0
9 Other assets	272 606	-982	12 Capital and reserves	107 201	0
Total assets	4 687 115	-5 145	Total liabilities	4 687 115	-5 145

Totals / sub-totals may not add up, due to rounding.