



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

4 December 2018

## Consolidated financial statement of the Eurosystem as at 30 November 2018

In the week ending 30 November 2018 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to the net purchase of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 270.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 25.5 billion to EUR 78.5 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 31.3 billion to EUR 3,210.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 30 November 2018</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 4.3 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 262.2 billion	+EUR 0.5 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 27.8 billion	+EUR 0.6 billion	-EUR 0.3 billion
Corporate sector purchase programme	EUR 176.9 billion	+EUR 0.8 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,095.6 billion	+EUR 3.4 billion	-EUR 3.2 billion
Securities Markets Programme	EUR 73.0 billion	-	-

## Revisions to some items in the statement published on 23 November 2018

On account of revisions to some assets and liabilities, it has been necessary to update the consolidated weekly financial statement of the Eurosystem as at 23 November 2018 (published on 27 November 2018). The following table provides an overview of the items affected:

Liability items	Revised amount	Published amount
3 Other liabilities to euro area credit institutions denominated in euro	EUR 6,877 million	EUR 6,754 million
6 Liabilities to non-euro area residents denominated in euro	EUR 291,548 million	EUR 291,671 million

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 30 November 2018

(EUR millions)

Assets	Balance as at 30 November 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 30 November 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	355 455	1	1 Banknotes in circulation	1 203 277	6 032
2 Claims on non-euro area residents denominated in foreign currency	324 716	1 633	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 007 514	25 247
2.1 Receivables from the IMF	74 897	0	2.1 Current accounts (covering the minimum reserve system)	1 352 519	-791
2.2 Balances with banks and security investments, external loans and other external assets	249 819	1 633	2.2 Deposit facility	654 824	26 050
3 Claims on euro area residents denominated in foreign currency	17 704	-766	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	22 150	1 520	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	22 150	1 520	2.5 Deposits related to margin calls	171	-12
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6 996	119
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	733 467	552	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6 535	184	5 Liabilities to other euro area residents denominated in euro	375 315	-32 886
5.2 Longer-term refinancing operations	726 676	493	5.1 General government	245 479	-33 725
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	129 836	839
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	298 980	7 432
5.5 Marginal lending facility	256	-124	7 Liabilities to euro area residents denominated in foreign currency	5 044	-239
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10 859	537
6 Other claims on euro area credit institutions denominated in euro	25 992	854	8.1 Deposits, balances and other liabilities	10 859	537
7 Securities of euro area residents denominated in euro	2 892 828	414	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 643 765	863	9 Counterpart of special drawing rights allocated by the IMF	56 036	0
7.2 Other securities	249 062	-449	10 Other liabilities	249 595	7 179
8 General government debt denominated in euro	24 438	0	11 Revaluation accounts	342 276	0
9 Other assets	263 549	9 199	12 Capital and reserves	104 406	-14
<b>Total assets</b>	<b>4 660 299</b>	<b>13 407</b>	<b>Total liabilities</b>	<b>4 660 299</b>	<b>13 407</b>

Totals / sub-totals may not add up, due to rounding.