



PRESS RELEASE

20 November 2018

Consolidated financial statement of the Eurosystem as at 16 November 2018

In the week ending 16 November 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.5 billion to EUR 269.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 27.2 billion to EUR 109.0 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 69.3 billion to EUR 3,183.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 16 November 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.3 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 262.3 billion	+EUR 0.8 billion	-
Asset-backed securities purchase programme	EUR 27.5 billion	+EUR 0.3 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 176.1 billion	+EUR 1.1 billion	-
Public sector purchase programme	EUR 2,092.3 billion	+EUR 3.2 billion	-EUR 0.1 billion
Securities Markets Programme	EUR 73.0 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 16 November 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 16 November 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	355 454	0	1 Banknotes in circulation	1 197 304	-1 268
2 Claims on non-euro area residents denominated in foreign currency	321 387	1 579	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 986 100	-68 003
2.1 Receivables from the IMF	74 896	124	2.1 Current accounts (covering the minimum reserve system)	1 362 088	-41 065
2.2 Balances with banks and security investments, external loans and other external assets	246 491	1 455	2.2 Deposit facility	623 810	-26 970
3 Claims on euro area residents denominated in foreign currency	19 608	-398	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19 450	-366	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19 450	-366	2.5 Deposits related to margin calls	202	32
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6 855	1 110
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	733 004	240	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6 736	185	5 Liabilities to other euro area residents denominated in euro	401 937	63 165
5.2 Longer-term refinancing operations	726 183	0	5.1 General government	267 630	53 727
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	134 308	9 437
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	288 548	13 674
5.5 Marginal lending facility	85	55	7 Liabilities to euro area residents denominated in foreign currency	5 339	-561
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10 362	236
6 Other claims on euro area credit institutions denominated in euro	27 750	5 918	8.1 Deposits, balances and other liabilities	10 362	236
7 Securities of euro area residents denominated in euro	2 888 670	5 367	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 639 503	5 167	9 Counterpart of special drawing rights allocated by the IMF	56 036	0
7.2 Other securities	249 168	200	10 Other liabilities	239 125	3 728
8 General government debt denominated in euro	24 438	0	11 Revaluation accounts	342 276	0
9 Other assets	248 542	-259	12 Capital and reserves	104 420	0
Total assets	4 638 303	12 081	Total liabilities	4 638 303	12 081

Totals / sub-totals may not add up, due to rounding.