



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

09 April 2019

## ECB nominates Yves Mersch as Vice-Chair of the Supervisory Board

- Governing Council submits proposal for new Vice-Chair of the ECB's Supervisory Board to European Parliament
- Council of the European Union to give final approval after parliamentary vote

The Governing Council of the European Central Bank (ECB) has proposed the appointment of ECB Executive Board member Yves Mersch as Vice-Chair of the ECB's Supervisory Board.

The ECB has informed the Chair of the European Parliament's Committee on Economic and Monetary Affairs (ECON), Roberto Gualtieri, in line with the Interinstitutional Agreement between the ECB and the European Parliament. The ECB has also informed the President of the Economic and Financial Affairs Council, Eugen Teodorovici. Mr Mersch will appear before the ECON Committee at a hearing on a date to be confirmed. In accordance with Article 26(3) of the SSM Regulation, the appointment needs the approval of the European Parliament. Following this approval, the Council will adopt an implementing decision to appoint the Vice-Chair of the Supervisory Board. Under the SSM Regulation, the Vice-Chair of the Supervisory Board must be a member of the ECB's Executive Board.

**For media queries, please contact [Esther Tejedor](#), tel.: +49 69 1344 95596.**

**European Central Bank** Directorate General Communications  
Global Media Relations Division, Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, e-mail: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

**Reproduction is permitted provided that the source is acknowledged.**