



Virtual Workshop on International Financial Flows

19 October 2020

Registration on line

- 14:20 p.m. **Welcome remarks**
Roland Beck (ECB) and Beatrice Scheubel (ECB)
- Session 1: Measurement and drivers of capital flows**
Chair: Julia Schmidt (BdF)
- 14:30 **Capital Flow Data – A Guide for Empirical Analysis and Real-time Tracking**
Robin Koepke (IMF, *invited*) and Simon Paetzold (IMF)
- 15:00 **Redrawing the Map of Global Capital Flows: The Role of Cross-Border Financing and Tax Havens**
Antonio Coppola (Harvard), Matteo Maggiori (Stanford GSB, NBER and CEPR), Brent Neiman (Chicago Booth, NBER and CPER) and Jesse Schreger (Columbia Business School and NBER)
- 15:30 Break: 15min
- Session 2: Capital Flows during the Covid-19 shock**
Chair: Clément Marsilli (BdF)
- 15:45 **Shifts in the portfolio holdings of euro area investors in the midst of COVID-19: looking-through investment funds**
Daniel Carvalho (Banco de Portugal) and Martin Schmitz (ECB)
- 16:15 **Currency-Induced External Balance Sheet Effects at the Onset of the COVID-19 Crisis**
Galina Hale (UCSC, San Francisco Fed and CEPR) and Luciana Juvenal (IMF)
- 16:45 Break: 15min
- Session 3: Policy Responses to Capital Flow Volatility**
Chair: Livio Stracca (ECB)
- 17:00 **How Does International Capital Flow?**
Michael Kumhof (BoE), Phurichai Rungcharoenkitkul (BIS) and Andrej Sokol (ECB)
- 17:30 **The IMF's Integrated Policy Framework (and its relevance for Europe)**
Tamim Bayoumi (IMF, *invited*)
- 18:00 Adjourn
- Organizers** Roland Beck (ECB), Clément Marsilli (BdF), Beatrice Scheubel (ECB), Julia Schmidt (BdF)