

New increase in enterprises and households' loan demand

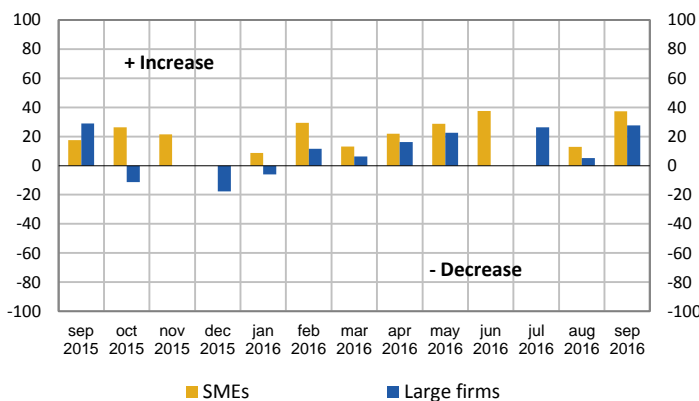
Loans to enterprises: In September, banks report an increase in demand for loans to enterprises, mainly driven by fixed investment. Demand for loans to SMEs increases a little more than that for loans to large companies.

Consumer credit and housing loans: According to banks, demand for loans to households increases.

Balances of opinion, calculated as weighted net percentages of responses, do not constitute a measure of the growth of credits actually distributed, nor of the actual evolution of margins.

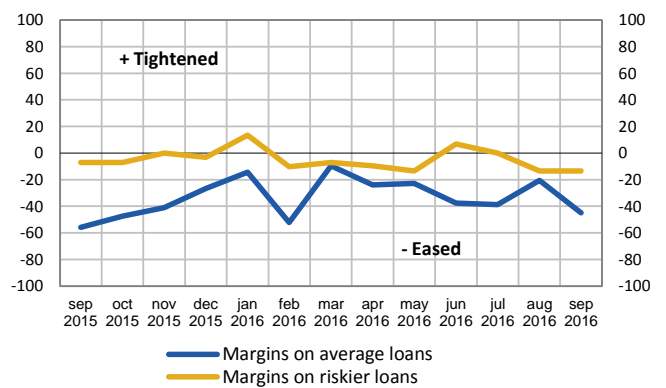
Changes in net demand for loans to enterprises

(balance of opinion, weighted net percentage changes)



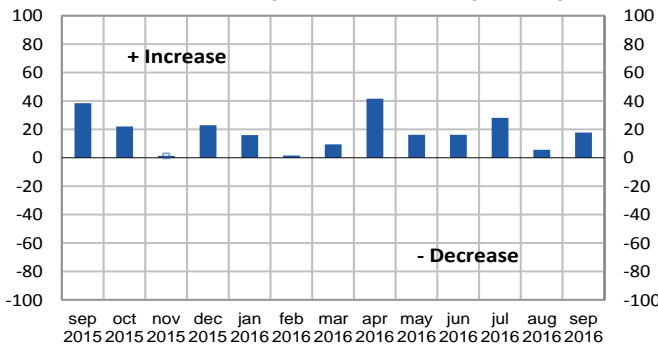
Changes in banks' margins on loans to enterprises

(balance of opinion, weighted net percentage changes)



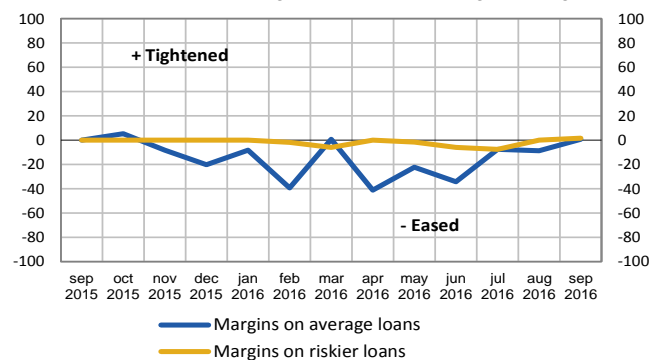
Changes in net demand for housing loans

(balance of opinion, weighted net percentage changes)



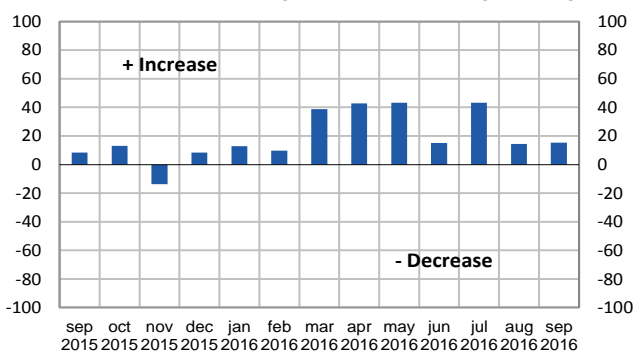
Changes in banks' margins on housing loans

(balance of opinion, weighted net percentage changes)



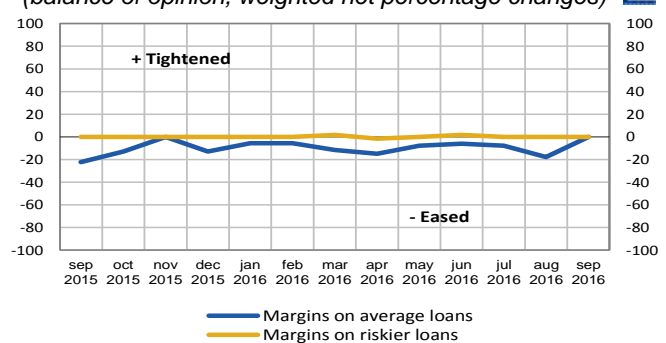
Changes in net demand for consumer credit

(balance of opinion, weighted net percentage changes)



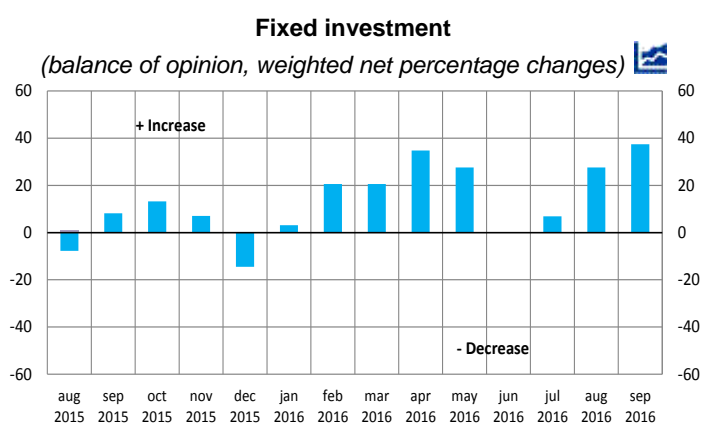
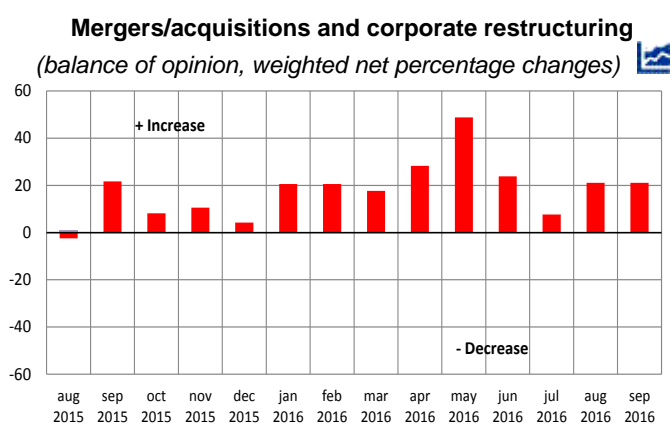
Changes in banks' margins on consumer credit

(balance of opinion, weighted net percentage changes)



Other items

Changes in corporate financing needs



NB: Banks' responses are weighted by the relative importance of credit (corporate and households) they distribute.

For loan demand, the balance of opinion is the difference between the percentage of banks in the sample reporting an increase and the percentage of those reporting a decrease.

For credit supply, the balance of opinion is the difference between the percentage of banks in the sample reporting tightening credit standards/conditions and the percentage of those reporting easing credit standards/conditions.

For corporate financing needs, the balance of opinion associated with a factor is the difference between the percentage of banks in the sample reporting the factor as having contributed to an increase in demand and the percentage of those reporting the factor as having contributed to a decrease in demand.

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