



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

4 February 2020

Consolidated financial statement of the Eurosystem as at 31 January 2020

In the week ending 31 January 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.8 billion to EUR 293.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 21.5 billion to EUR 357.7 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 14.9 billion to EUR 3,174.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 31 January 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 1.6 billion	-	- EUR 0.1 billion
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 267.3 billion	+EUR 1.5 billion	-EUR 1.8 billion
Asset-backed securities purchase programme	EUR 28.1 billion	+EUR 0.4 billion	-EUR 0.6 billion
Corporate sector purchase programme	EUR 189.1 billion	+EUR 1.8 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,115.3 billion	+EUR 8.7 billion	-EUR 6.7 billion
Securities Markets Programme	EUR 47.9 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



Weekly consolidated financial statement of the Eurosystem as at 31 January 2020
(in EUR millions)

Assets	Balance as at 31 January 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 31 January 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	470 746	1	1 Banknotes in circulation	1 273 868	3 658
2 Claims on non-euro area residents denominated in foreign currency	346 027	544	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 900 381	11 237
2.1 Receivables from the IMF	80 509	-13	2.1 Current accounts (covering the minimum reserve system)	1 640 380	32 123
2.2 Balances with banks and security investments, external loans and other external assets	265 518	557	2.2 Deposit facility	260 001	-20 886
3 Claims on euro area residents denominated in foreign currency	19 850	-460	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15 328	39	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15 328	39	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6 992	143
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	617 732	591	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 602	636	5 Liabilities to other euro area residents denominated in euro	372 800	-25 749
5.2 Longer-term refinancing operations	616 131	-45	5.1 General government	244 629	-26 921
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	128 171	1 172
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	189 416	7 759
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	7 893	-763
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7 010	5
6 Other claims on euro area credit institutions denominated in euro	40 117	6 390	8.1 Deposits, balances and other liabilities	7 010	5
7 Securities of euro area residents denominated in euro	2 860 565	373	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 652 191	2 912	9 Counterpart of special drawing rights allocated by the IMF	57 371	0
7.2 Other securities	208 374	-2 539	10 Other liabilities	281 960	715
8 General government debt denominated in euro	23 380	0	11 Revaluation accounts	466 634	0
9 Other assets	277 621	-10 481	12 Capital and reserves	107 041	-10
Total assets	4 671 365	-3 003	Total liabilities	4 671 365	-3 003

Totals / sub-totals may not add up, due to rounding.