



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

21 December 2021

Consolidated financial statement of the Eurosystem as at 17 December 2021

In the week ending 17 December 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 321.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 27.1 billion to EUR 1,448.3 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 90.1 billion to EUR 6,036.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 17 December 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 298.5 billion	+EUR 0.3 billion	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 29.0 billion	+EUR 0.0 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,489.4 billion	+EUR 5.7 billion	-EUR 4.0 billion
Corporate sector purchase programme	EUR 309.9 billion	+EUR 1.8 billion	-EUR 0.6 billion
Pandemic emergency purchase programme	EUR 1,577.6 billion	+EUR 19.5 billion	-EUR 7.7 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 17 December 2021
(in EUR millions)

Assets	Balance as at 17 December 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 17 December 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	517 933	0	1 Banknotes in circulation	1 534 256	6 040
2 Claims on non-euro area residents denominated in foreign currency	490 582	-354	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 504 662	-96 142
2.1 Receivables from the IMF	215 271	68	2.1 Current accounts (covering the minimum reserve system)	3 743 172	-70 066
2.2 Balances with banks and security investments, external loans and other external assets	275 310	-422	2.2 Deposit facility	759 337	-26 058
3 Claims on euro area residents denominated in foreign currency	24 390	-168	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11 647	122	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11 647	122	2.5 Deposits related to margin calls	2 153	-18
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	51 420	7 681
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 209 808	976	4 Debt certificates issued	0	0
5.1 Main refinancing operations	97	-98	5 Liabilities to other euro area residents denominated in euro	760 021	21 557
5.2 Longer-term refinancing operations	2 209 711	1 090	5.1 General government	616 792	4 199
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	143 229	17 358
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	531 699	76 551
5.5 Marginal lending facility	0	-16	7 Liabilities to euro area residents denominated in foreign currency	13 822	-342
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3 841	-18
6 Other claims on euro area credit institutions denominated in euro	32 038	2 116	8.1 Deposits, balances and other liabilities	3 841	-18
7 Securities of euro area residents denominated in euro	4 885 880	11 020	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 713 719	13 835	9 Counterpart of special drawing rights allocated by the IMF	176 130	0
7.2 Other securities	172 161	-2 816	10 Other liabilities	320 358	-498
8 General government debt denominated in euro	22 152	-1	11 Revaluation accounts	505 979	0
9 Other assets	317 032	1 117	12 Capital and reserves	109 272	0
Total assets	8 511 461	14 828	Total liabilities	8 511 461	14 828

Totals / sub-totals may not add up, due to rounding.