



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

29 December 2020

## Consolidated financial statement of the Eurosystem as at 25 December 2020

In the week ending 25 December 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.6 billion to EUR 313.4 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 27.8 billion to EUR 1,201.4 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 20.8 billion to EUR 5,004.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 25 December 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 288.0 billion	+EUR 0.1 billion	-
Asset-backed securities purchase programme	EUR 29.7 billion	-	-EUR 0.3 billion
Public sector purchase programme	EUR 2,348.4 billion	+EUR 1.6 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 251.0 billion	+EUR 0.1 billion	-
Pandemic emergency purchase programme	EUR 755.9 billion	+EUR 3.7 billion	-EUR 0.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Weekly consolidated financial statement of the Eurosystem as at 25 December 2020

(in EUR millions)

Assets	Balance as at 25 December 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 25 December 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	559 281	0	1 Banknotes in circulation	1 433 564	8 908
2 Claims on non-euro area residents denominated in foreign currency	356 743	2 092	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 570 863	-29 693
2.1 Receivables from the IMF	87 079	841	2.1 Current accounts (covering the minimum reserve system)	2 979 440	-57 397
2.2 Balances with banks and security investments, external loans and other external assets	269 664	1 251	2.2 Deposit facility	591 423	27 704
3 Claims on euro area residents denominated in foreign currency	24 535	-679	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12 966	737	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12 966	737	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	17 801	2 221
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 792 839	-84	4 Debt certificates issued	0	0
5.1 Main refinancing operations	262	-82	5 Liabilities to other euro area residents denominated in euro	621 330	-21 936
5.2 Longer-term refinancing operations	1 792 574	0	5.1 General government	540 119	-20 366
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	81 211	-1 569
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	349 241	48 906
5.5 Marginal lending facility	3	-2	7 Liabilities to euro area residents denominated in foreign currency	7 966	-397
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4 055	258
6 Other claims on euro area credit institutions denominated in euro	31 920	-4 735	8.1 Deposits, balances and other liabilities	4 055	258
7 Securities of euro area residents denominated in euro	3 900 861	5 256	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 704 857	4 875	9 Counterpart of special drawing rights allocated by the IMF	55 888	0
7.2 Other securities	196 004	381	10 Other liabilities	301 658	-2 502
8 General government debt denominated in euro	22 733	-2	11 Revaluation accounts	543 498	0
9 Other assets	312 783	3 180	12 Capital and reserves	108 797	0
<b>Total assets</b>	<b>7 014 661</b>	<b>5 764</b>	<b>Total liabilities</b>	<b>7 014 661</b>	<b>5 764</b>

Totals / sub-totals may not add up, due to rounding.