



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

1 September 2020

Consolidated financial statement of the Eurosystem as at 28 August 2020

In the week ending 28 August 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 316.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 30.8 billion to EUR 1,119.7 billion.

Base money (liability items 1, 2.1 and 2.2) fell by EUR 19.6 billion to EUR 4,408.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 28 August 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 34.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 284.4 billion	+EUR 0.3 billion	-EUR 1.6 billion
Asset-backed securities purchase programme	EUR 29.5 billion	+EUR 0.0 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,273.3 billion	+EUR 3.0 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 228.2 billion	+EUR 0.6 billion	-
Pandemic emergency purchase programme	EUR 497.9 billion	+EUR 15.3 billion	-EUR 1.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 28 August 2020
(in EUR millions)

Assets	Balance as at 28 August 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 28 August 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	548 767	40	1 Banknotes in circulation	1 383 065	732
2 Claims on non-euro area residents denominated in foreign currency	358 624	757	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 025 591	-20 290
2.1 Receivables from the IMF	85 823	0	2.1 Current accounts (covering the minimum reserve system)	2 549 355	-51 090
2.2 Balances with banks and security investments, external loans and other external assets	272 801	757	2.2 Deposit facility	476 236	30 800
3 Claims on euro area residents denominated in foreign currency	27 823	-657	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11 539	-1 208	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11 539	-1 208	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6 095	159
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 595 890	-17	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 633	303	5 Liabilities to other euro area residents denominated in euro	822 249	40 331
5.2 Longer-term refinancing operations	1 594 252	-325	5.1 General government	763 735	38 776
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	58 513	1 556
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	204 183	-5 406
5.5 Marginal lending facility	6	5	7 Liabilities to euro area residents denominated in foreign currency	5 416	-161
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7 392	-331
6 Other claims on euro area credit institutions denominated in euro	31 958	-1 295	8.1 Deposits, balances and other liabilities	7 392	-331
7 Securities of euro area residents denominated in euro	3 554 309	16 633	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 351 231	15 965	9 Counterpart of special drawing rights allocated by the IMF	57 110	0
7.2 Other securities	203 079	668	10 Other liabilities	277 232	1 161
8 General government debt denominated in euro	22 804	0	11 Revaluation accounts	542 941	0
9 Other assets	288 523	1 942	12 Capital and reserves	108 963	0
Total assets	6 440 237	16 195	Total liabilities	6 440 237	16 195

Totals / sub-totals may not add up, due to rounding.