



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

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Consolidated financial statement of the Eurosystem as at 7 December 2018

In the week ending 7 December 2018 **gold and gold receivables** (asset item 1) decreased by EUR 1 million owing to the net sale of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1 billion to EUR 271.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 0.4 billion to EUR 78.9 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 28.6 billion to EUR 3,239.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 07 December 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.3 billion	-	-EUR 0.0 billion
Covered bond purchase programme 2	EUR 4.0 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 262.6 billion	+EUR 0.9 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 28.2 billion	+EUR 0.5 billion	-
Corporate sector purchase programme	EUR 177.7 billion	+EUR 0.8 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,100.9 billion	+EUR 11.0 billion	-EUR 5.6 billion
Securities Markets Programme	EUR 73.0 billion	-	-

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Consolidated weekly financial statement of the Eurosystem as at 7 December 2018

(EUR millions)

Assets	Balance as at 7 December 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 7 December 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	355 455	-1	1 Banknotes in circulation	1 209 569	6 292
2 Claims on non-euro area residents denominated in foreign currency	326 108	1 392	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 029 865	22 350
2.1 Receivables from the IMF	74 874	-23	2.1 Current accounts (covering the minimum reserve system)	1 375 461	22 942
2.2 Balances with banks and security investments, external loans and other external assets	251 234	1 415	2.2 Deposit facility	654 218	-606
3 Claims on euro area residents denominated in foreign currency	17 163	-542	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	22 167	16	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	22 167	16	2.5 Deposits related to margin calls	185	14
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9 633	2 638
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	733 315	-153	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6 599	63	5 Liabilities to other euro area residents denominated in euro	348 194	-27 120
5.2 Longer-term refinancing operations	726 676	0	5.1 General government	216 676	-28 803
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	131 518	1 682
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	301 177	2 197
5.5 Marginal lending facility	40	-216	7 Liabilities to euro area residents denominated in foreign currency	4 549	-495
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11 167	308
6 Other claims on euro area credit institutions denominated in euro	24 995	-997	8.1 Deposits, balances and other liabilities	11 167	308
7 Securities of euro area residents denominated in euro	2 899 077	6 250	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 650 757	6 992	9 Counterpart of special drawing rights allocated by the IMF	56 036	0
7.2 Other securities	248 320	-742	10 Other liabilities	246 112	-3 483
8 General government debt denominated in euro	23 954	-483	11 Revaluation accounts	342 276	0
9 Other assets	260 751	-2 797	12 Capital and reserves	104 406	1
Total assets	4 662 985	2 686	Total liabilities	4 662 985	2 686

Totals / sub-totals may not add up, due to rounding.