



EUROPEAN CENTRAL BANK

EUROSYSTEM

30 August 2016

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 26 AUGUST 2016

Items not related to monetary policy operations

In the week ending 26 August 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.1 billion to EUR 272.5 billion.

US dollar liquidity operations

| Value date | Type of transaction | Maturing amount | New amount |
|----------------|---|-----------------|-------------------|
| 25 August 2016 | 7-day US dollar liquidity-providing reverse transaction | USD 10 million | USD 1,340 million |

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.1 billion to EUR 337.2 billion. **Banknotes in circulation** (liability item 1) fell by EUR 3.7 billion to EUR 1,093.1 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 28.9 billion to EUR 171.6 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 13.4 billion to EUR 180.3 billion. On Wednesday, 24 August 2016, a **main refinancing operation** (asset item 5.1) of EUR 41.7 billion matured and a new one of EUR 42.8 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (approximately the same as in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 346.4 billion (compared with EUR 358.7 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by

EUR 12.6 billion to EUR 1,351.8 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

| Monetary policy securities portfolios | Reported value as at 26 August 2016 | Difference compared with 19 August 2016 – purchases | Difference compared with 19 August 2016 – redemptions |
|--|--|--|--|
| Covered bond purchase programme 1 | EUR 16.4 billion | - | - |
| Covered bond purchase programme 2 | EUR 7.4 billion | - | - |
| Covered bond purchase programme 3 | EUR 189.2 billion | +EUR 0.8 billion | - |
| Asset-backed securities purchase programme | EUR 20.2 billion | +EUR 0.1 billion | -EUR 0.2 billion |
| Corporate sector purchase programme | EUR 19.3 billion | +EUR 1.5 billion | - |
| Public sector purchase programme | EUR 990.8 billion | +EUR 10.3 billion | - |
| Securities Markets Programme | EUR 108.4 billion | - | - |

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 0.9 billion to EUR 740 billion.

European Central Bank

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