



EUROPEAN CENTRAL BANK

EUROSYSTEM

21 June 2016

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 17 JUNE 2016

#### Items not related to monetary policy operations

In the week ending 17 June 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 263.6 billion. This change was due to the customer and portfolio transactions carried out by Eurosystem central banks during the period under review.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
16 June 2016	7-day US dollar liquidity-providing reverse transaction	USD 5 million	-

The above liquidity-providing transaction was conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.5 billion to EUR 345.6 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.1 billion to EUR 1,081.7 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 65.9 billion to EUR 183.7 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 17.4 billion to EUR 179 billion. On Wednesday, 15 June 2016, a **main refinancing operation** (asset item 5.1) of EUR 50.8 billion matured and a new one of EUR 49.1 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (virtually unchanged from the previous week), while recourse to the **deposit facility** (liability item 2.2)

was EUR 321.2 billion (compared with EUR 340.3 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 20.2 billion to EUR 1,191.4 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 17 June 2016</b>	<b>Difference compared with 10 June 2016 – purchases</b>	<b>Difference compared with 10 June 2016 – redemptions</b>
Covered bond purchase programme 1	EUR 18.1 billion	-	-
Covered bond purchase programme 2	EUR 7.8 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 181.1 billion	+EUR 1.2 billion	-
Asset-backed securities purchase programme	EUR 19.6 billion	+EUR 0.3 billion	-
Corporate sector purchase programme	EUR 2.2 billion	+EUR 1.9 billion	-
Public sector purchase programme	EUR 851.7 billion	+EUR 16.9 billion	-
Securities Markets Programme	EUR 111.0 billion	-	-

### **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 32.6 billion to EUR 611.2 billion.