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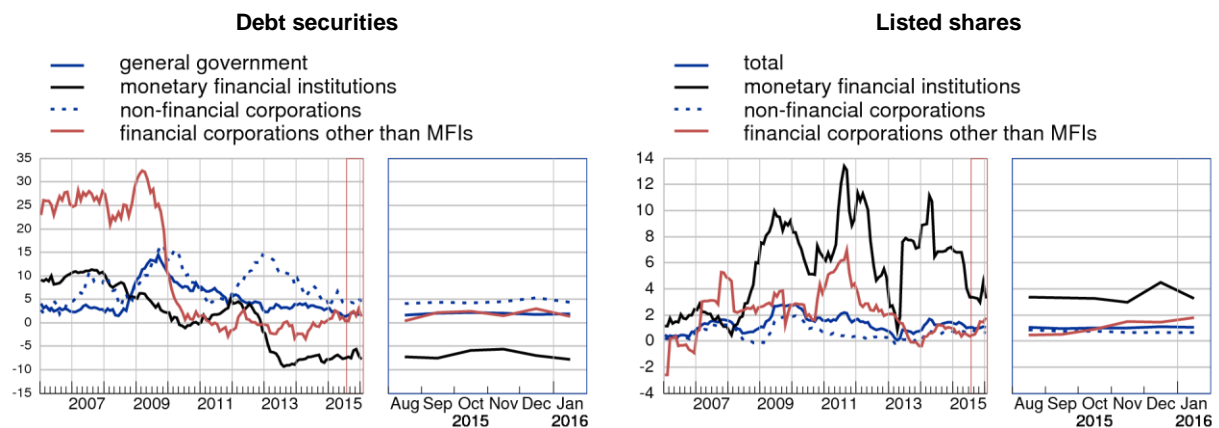
Euro Area Securities Issues Statistics: January 2016

- The annual rate of change of the [outstanding amount of debt securities](#) issued by euro area residents decreased from -0.2% in December 2015 to -0.8% in January.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate also decreased, to 1.0% in January 2016, compared with 1.1% in December.
- In January 2016 [outstanding amount of listed shares in MFIs sector](#) decreased, mainly due to revaluation effects, by €95.5 billion and amounted to €490.7 billion.

Debt securities

[New issuance](#) of debt securities by euro area residents totalled EUR 527.7 billion in January 2016. [Redemptions](#) stood at EUR 506.9 billion and [net issues](#) amounted to EUR 11.2 billion.¹ The annual rate of change of [outstanding debt securities](#) issued by euro area residents decreased from -0.2% in December 2015 to -0.8% in January.

Annual growth rates of debt securities and listed shares issued by euro area residents, by sector (percentage changes)



¹ As a full breakdown of net issues into gross issues and redemptions is not available due to missing data, the difference between aggregated gross issues and redemptions may deviate from the aggregated net issues.

European Central Bank Directorate General Communications
Global Media Relations Division, Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

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Breakdown by maturity

The annual rate of change of outstanding [short-term debt securities](#) decreased from -6.5% in December 2015 to -9.0% in January. For [long-term debt securities](#), the annual rate of change decreased from 0.3% in December 2015 to 0.0% in January. The annual growth rate of outstanding [fixed rate long-term debt securities](#) decreased from 3.0% in December 2015 to 2.6% in January. The annual rate of change of outstanding [variable rate long-term debt securities](#) was -9.7% in January 2016, compared with -9.5% in December.

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding [debt securities issued by non-financial corporations](#) decreased from 5.3% in December 2015 to 4.4% in January. For the [monetary financial institutions \(MFIs\)](#) sector, this rate of change decreased from -7.0% in December 2015 to -7.9% in January. The annual growth rate of outstanding debt securities issued by [financial corporations other than MFIs](#) decreased from 3.0% in December 2015 to 1.4% in January. For the [general government](#), this growth rate was 1.9% in January 2016, compared with 1.7% in December.

The annual rate of change of outstanding [short-term debt securities issued by MFIs](#) decreased from -6.1% in December 2015 to -11.6% in January. The annual rate of change of outstanding [long-term debt securities issued by MFIs](#) was -7.3% in January 2016, compared with -7.1% in December.

Breakdown by currency

Concerning the currency breakdown, the annual rate of change of outstanding [euro-denominated debt securities](#) decreased from -1.3% in December 2015 to -1.6% in January. For [debt securities in other currencies](#), this growth rate decreased from 6.5% in December 2015 to 4.0% in January.

Listed shares

[New issuance](#) of listed shares by euro area residents totalled EUR 5.6 billion in January 2016. [Redemptions](#) came to EUR 1.3 billion and [net issues](#) amounted to EUR 4.3 billion. The annual growth rate of the outstanding amount of [listed shares issued by euro area residents](#) (excluding valuation changes) was 1.0% in January 2016, compared with 1.1% in December. The annual growth rate of listed shares issued by [non-financial corporations](#) was 0.7% in January 2016, compared with 0.6% in December. For [MFIs](#), the corresponding growth rate decreased from 4.5% in December 2015 to 3.3% in January. For [financial corporations other than MFIs](#), this growth rate increased from 1.5% in December 2015 to 1.8% in January.

The market value of the [outstanding amount of listed shares](#) issued by euro area residents totalled EUR 6,313.9 billion at the end of January 2016. Compared with EUR 6,431.5 billion at the end of January 2015, this represents an annual decrease of -1.8% in the value of the stock of listed shares in January 2016, down from 12.8% in December.

For media queries, please contact Stefan Ruhkamp, tel.: +49 69 1344 5057.

Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for January 2016, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- A complete set of updated securities issues statistics is available on the "Monetary and financial statistics" pages of the Statistics section of the ECB's website <http://www.ecb.europa.eu/stats/money/securities/html/index.en.html> and a subset is visually presented in "Our statistics" at <http://www.euro-area-statistics.org>. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are also available in the reports section of the SDW (<http://sdw.ecb.europa.eu/reports.do?node=1000002753>).
- The next press release on euro area securities issues will be published on 12 April 2016.