



EUROPEAN CENTRAL BANK

EUROSYSTEM

27 October 2015

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 23 OCTOBER 2015

#### Items not related to monetary policy operations

In the week ending 23 October 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 262.7 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
22 October 2015	7-day US dollar liquidity-providing reverse transaction	USD 140 million	USD 140 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 1 billion to EUR 360.2 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.2 billion to EUR 1,050.6 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 17.3 billion to EUR 131.6 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 13.9 billion to EUR 362.8 billion. On Wednesday, 21 October 2015, a **main refinancing operation** (asset item 5.1) of EUR 69.5 billion matured and a new one of EUR 65.9 billion, with a maturity of seven days, was settled. Recourse to the **marginal lending facility** (asset item 5.5) remained virtually unchanged at EUR 0.1 billion, while recourse to the **deposit facility** (liability item 2.2) was EUR 169.4 billion (compared with EUR 159.1 billion in the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 14.2 billion to EUR 683.2 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 23 October 2015</b>	<b>Difference compared with 16 October 2015 – purchases</b>	<b>Difference compared with 16 October 2015 – redemptions</b>
Covered bond purchase programme 1	EUR 21.5 billion	-	-EUR 0.2 billion
Covered bond purchase programme 2	EUR 10.3 billion	-	-
Covered bond purchase programme 3	EUR 128.1 billion	+EUR 2.0 billion	-
Asset-backed securities purchase programme	EUR 14.7 billion	+EUR 0.2 billion	-
Public sector purchase programme	EUR 383.1 billion	+EUR 12.2 billion	-
Securities Markets Programme	EUR 125.5 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 18.7 billion to EUR 444.2 billion.

### **European Central Bank**

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