



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

31 March 2020

Consolidated financial statement of the Eurosystem as at 27 March 2020

In the week ending 27 March 2020 the decrease of EUR 111 million in **gold and gold receivables** (asset item 1) reflected mainly the sale of gold by one Eurosystem central bank for the purpose of issuing commemorative gold coins.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 15.7 billion to EUR 418.9 billion mainly due to US dollar liquidity-providing operations.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 87.9 billion to EUR 613.6 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 116.5 billion to EUR 3,334.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 27 March 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 1.1 billion	-	-
Securities Markets Programme	EUR 41.0 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 274.8 billion	+EUR 1.7 billion	-
Asset-backed securities purchase programme	EUR 31.1 billion	+EUR 1.0 billion	-EUR 0.3 billion
Public sector purchase programme	EUR 2,168.6 billion	+EUR 20.2 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 201.5 billion	+EUR 2.4 billion	-EUR 1.1 billion
Pandemic emergency purchase programme	EUR 0.0 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 27 March 2020
(in EUR millions)

Assets	Balance as at 27 March 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 27 March 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	470 598	-111	1 Banknotes in circulation	1 313 101	8 327
2 Claims on non-euro area residents denominated in foreign currency	349 933	600	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 021 477	108 123
2.1 Receivables from the IMF	80 008	21	2.1 Current accounts (covering the minimum reserve system)	1 809 023	96 095
2.2 Balances with banks and security investments, external loans and other external assets	269 925	579	2.2 Deposit facility	212 454	12 029
3 Claims on euro area residents denominated in foreign currency	139 326	14 951	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13 935	56	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13 935	56	2.5 Deposits related to margin calls	0	-1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8 034	-248
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	826 075	99 955	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 055	-415	5 Liabilities to other euro area residents denominated in euro	480 798	18 007
5.2 Longer-term refinancing operations	825 017	100 371	5.1 General government	349 502	20 098
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	131 296	-2 090
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	316 063	7 233
5.5 Marginal lending facility	3	-1	7 Liabilities to euro area residents denominated in foreign currency	7 215	41
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5 762	-204
6 Other claims on euro area credit institutions denominated in euro	32 290	-5 337	8.1 Deposits, balances and other liabilities	5 762	-204
7 Securities of euro area residents denominated in euro	2 925 697	26 065	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 721 018	23 625	9 Counterpart of special drawing rights allocated by the IMF	57 371	0
7.2 Other securities	204 679	2 439	10 Other liabilities	277 443	-6 769
8 General government debt denominated in euro	23 330	0	11 Revaluation accounts	466 635	0
9 Other assets	281 503	-757	12 Capital and reserves	108 790	911
Total assets	5 062 687	135 421	Total liabilities	5 062 687	135 421

Totals / sub-totals may not add up, due to rounding.