



EUROPEAN CENTRAL BANK

EUROSYSTEM

Press release

23 June 2020

Consolidated financial statement of the Eurosystem as at 19 June 2020

In the week ending 19 June 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 22.9 billion to EUR 351.2 billion, owing mainly to a reduction in US dollar liquidity-providing operations.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 21.1 billion to EUR 758.6 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 72.2 billion to EUR 3,614 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 19 June 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.6 billion	-	-EUR 0.1 billion
Securities Markets Programme	EUR 34.5 billion	-	-EUR 4.0 billion
Covered bond purchase programme 2	EUR 2.9 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 282.4 billion	+EUR 0.9 billion	-EUR 1.5 billion
Asset-backed securities purchase programme	EUR 30.8 billion	+EUR 0.1 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,237.2 billion	+EUR 9.2 billion	-EUR 6.3 billion
Corporate sector purchase programme	EUR 219.2 billion	+EUR 2.3 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 315.5 billion	+EUR 28.8 billion	-EUR 0.6 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 19 June 2020
(in EUR millions)

Assets	Balance as at 19 June 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 19 June 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	509 810	1	1 Banknotes in circulation	1 360 666	1 493
2 Claims on non-euro area residents denominated in foreign currency	361 278	-876	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 253 349	-73 715
2.1 Receivables from the IMF	85 051	12	2.1 Current accounts (covering the minimum reserve system)	1 985 702	-94 810
2.2 Balances with banks and security investments, external loans and other external assets	276 226	-888	2.2 Deposit facility	267 647	21 112
3 Claims on euro area residents denominated in foreign currency	63 791	-22 339	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12 593	-537	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12 593	-537	2.5 Deposits related to margin calls	0	-17
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7 163	-2 149
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 026 252	5	4 Debt certificates issued	0	0
5.1 Main refinancing operations	471	32	5 Liabilities to other euro area residents denominated in euro	799 215	97 830
5.2 Longer-term refinancing operations	1 025 781	0	5.1 General government	668 863	99 208
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	130 352	-1 378
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	251 040	-18 954
5.5 Marginal lending facility	0	-27	7 Liabilities to euro area residents denominated in foreign currency	7 786	109
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	8 100	-435
6 Other claims on euro area credit institutions denominated in euro	34 893	4 202	8.1 Deposits, balances and other liabilities	8 100	-435
7 Securities of euro area residents denominated in euro	3 325 874	27 941	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 123 202	28 268	9 Counterpart of special drawing rights allocated by the IMF	57 945	0
7.2 Other securities	202 672	-327	10 Other liabilities	275 153	1 925
8 General government debt denominated in euro	23 322	0	11 Revaluation accounts	507 111	0
9 Other assets	278 565	-2 294	12 Capital and reserves	108 850	0
Total assets	5 636 378	6 104	Total liabilities	5 636 378	6 104

Totals / sub-totals may not add up, due to rounding.

