



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

18 February 2020

Consolidated financial statement of the Eurosystem as at 14 February 2020

In the week ending 14 February 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.8 billion to EUR 295.1 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 12.1 billion to EUR 394 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 43.6 billion to EUR 3,156.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 14 February 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 1.6 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 269.7 billion	+EUR 1.3 billion	-
Asset-backed securities purchase programme	EUR 28.4 billion	+EUR 0.1 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 192.6 billion	+EUR 2.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,123.1 billion	+EUR 5.0 billion	-EUR 0.6 billion
Securities Markets Programme	EUR 44.8 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 14 February 2020
(in EUR millions)

Assets	Balance as at 14 February 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 14 February 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	470 748	1	1 Banknotes in circulation	1 274 761	238
2 Claims on non-euro area residents denominated in foreign currency	344 609	-2 587	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 881 733	-43 885
2.1 Receivables from the IMF	80 506	35	2.1 Current accounts (covering the minimum reserve system)	1 658 507	-32 068
2.2 Balances with banks and security investments, external loans and other external assets	264 103	-2 622	2.2 Deposit facility	223 226	-11 817
3 Claims on euro area residents denominated in foreign currency	22 320	1 442	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	14 536	-1 386	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	14 536	-1 386	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7 076	439
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	617 207	235	4 Debt certificates issued	0	0
5.1 Main refinancing operations	900	58	5 Liabilities to other euro area residents denominated in euro	396 952	51 900
5.2 Longer-term refinancing operations	616 131	0	5.1 General government	267 958	49 526
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	128 995	2 375
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	187 858	345
5.5 Marginal lending facility	177	177	7 Liabilities to euro area residents denominated in foreign currency	8 176	-1 441
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 264	-476
6 Other claims on euro area credit institutions denominated in euro	34 096	-1 738	8.1 Deposits, balances and other liabilities	6 264	-476
7 Securities of euro area residents denominated in euro	2 865 527	5 770	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 663 057	7 788	9 Counterpart of special drawing rights allocated by the IMF	57 371	0
7.2 Other securities	202 470	-2 019	10 Other liabilities	285 881	3 706
8 General government debt denominated in euro	23 330	0	11 Revaluation accounts	466 634	0
9 Other assets	287 353	9 089	12 Capital and reserves	107 019	0
Total assets	4 679 726	10 825	Total liabilities	4 679 726	10 825

Totals / sub-totals may not add up, due to rounding.