



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

21 June 2022

Consolidated financial statement of the Eurosystem as at 17 June 2022

In the week ending 17 June 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.7 billion to EUR 331.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 218.3 billion to EUR 1,663 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 104.7 billion to EUR 6,272.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 17 June 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.3 billion	-	-
Covered bond purchase programme 2	EUR 0.2 billion	-	-EUR 0.2 billion
Covered bond purchase programme 3	EUR 301.1 billion	+EUR 0.6 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 26.0 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,587.1 billion	+EUR 6.1 billion	-EUR 5.2 billion
Corporate sector purchase programme	EUR 342.7 billion	+EUR 1.8 billion	-EUR 0.8 billion
Pandemic emergency purchase programme	EUR 1,698.8 billion	+EUR 4.4 billion	-EUR 3.2 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 17 June 2022
(in EUR millions)

Assets	Balance as at 17 June 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 17 June 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604 332	0	1 Banknotes in circulation	1 599 627	972
2 Claims on non-euro area residents denominated in foreign currency	503 817	2 499	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 675 528	-105 750
2.1 Receivables from the IMF	220 212	-11	2.1 Current accounts (covering the minimum reserve system)	4 139 000	112 320
2.2 Balances with banks and security investments, external loans and other external assets	283 605	2 511	2.2 Deposit facility	534 274	-218 032
3 Claims on euro area residents denominated in foreign currency	24 969	-1 808	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11 199	417	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11 199	417	2.5 Deposits related to margin calls	2 255	-38
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	48 951	-928
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 199 517	221	4 Debt certificates issued	0	0
5.1 Main refinancing operations	669	222	5 Liabilities to other euro area residents denominated in euro	847 299	90 929
5.2 Longer-term refinancing operations	2 198 847	-2	5.1 General government	686 196	87 448
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	161 103	3 482
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	422 317	18 995
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	11 125	-562
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 222	583
6 Other claims on euro area credit institutions denominated in euro	36 427	4 510	8.1 Deposits, balances and other liabilities	6 222	583
7 Securities of euro area residents denominated in euro	5 125 121	3 710	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 959 185	3 045	9 Counterpart of special drawing rights allocated by the IMF	180 211	0
7.2 Other securities	165 937	666	10 Other liabilities	322 910	2 761
8 General government debt denominated in euro	22 106	0	11 Revaluation accounts	598 893	0
9 Other assets	300 457	-2 550	12 Capital and reserves	114 861	0
Total assets	8 827 944	7 000	Total liabilities	8 827 944	7 000

Totals / sub-totals may not add up, due to rounding.