



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

23 March 2021

Consolidated financial statement of the Eurosystem as at 19 March 2021

In the week ending 19 March 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.6 billion to EUR 298.1 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 120.6 billion to EUR 1,256.6 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 54.2 billion to EUR 5,227 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 19 March 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 24.0 billion	-	-
Covered bond purchase programme 2	EUR 2.6 billion	-	-
Covered bond purchase programme 3	EUR 291.2 billion	+EUR 1.0 billion	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 28.7 billion	+EUR 0.1 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,379.7 billion	+EUR 5.9 billion	-EUR 0.4 billion
Corporate sector purchase programme	EUR 266.2 billion	+EUR 2.5 billion	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 913.6 billion	+EUR 21.9 billion	-EUR 0.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 19 March 2021
(in EUR millions)

Assets	Balance as at 19 March 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 19 March 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	536 537	0	1 Banknotes in circulation	1 441 529	863
2 Claims on non-euro area residents denominated in foreign currency	338 889	-1 854	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 785 425	-55 107
2.1 Receivables from the IMF	84 432	-748	2.1 Current accounts (covering the minimum reserve system)	3 249 278	65 549
2.2 Balances with banks and security investments, external loans and other external assets	254 457	-1 106	2.2 Deposit facility	536 147	-120 655
3 Claims on euro area residents denominated in foreign currency	26 772	996	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11 479	316	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11 479	316	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	17 825	3 209
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 792 779	-83	4 Debt certificates issued	0	0
5.1 Main refinancing operations	609	-83	5 Liabilities to other euro area residents denominated in euro	733 985	80 086
5.2 Longer-term refinancing operations	1 792 170	0	5.1 General government	648 532	81 292
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	85 454	-1 206
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	194 367	-4 937
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	8 942	444
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3 857	-709
6 Other claims on euro area credit institutions denominated in euro	40 964	2 637	8.1 Deposits, balances and other liabilities	3 857	-709
7 Securities of euro area residents denominated in euro	4 100 574	28 502	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 906 430	28 674	9 Counterpart of special drawing rights allocated by the IMF	54 799	0
7.2 Other securities	194 143	-172	10 Other liabilities	299 389	882
8 General government debt denominated in euro	22 626	0	11 Revaluation accounts	512 529	0
9 Other assets	291 611	-5 769	12 Capital and reserves	109 583	15
Total assets	7 162 230	24 746	Total liabilities	7 162 230	24 746

Totals / sub-totals may not add up, due to rounding.