



conférence

FONDATION BANQUE DE FRANCE • INSTITUT LOUIS BACHELIER

POUR SA TROISIÈME ÉDITION, LA CONFÉRENCE ORGANISÉE PAR LA FONDATION BANQUE DE FRANCE EN PARTENARIAT AVEC L'INSTITUT LOUIS BACHELIER RÉUNIRA SIX PRÉSENTATIONS DE TRAVAUX DE RECHERCHE ABORDANT LES THÈMES SUIVANTS : ● **EFFECT OF FINANCIAL DISRUPTIONS** ● **NON-BANK CORPORATE FUNDING** ● **RISK AND SEGMENTED MARKET RISK**

MARDI 13 NOVEMBRE 2018 DE 9H15 A 15H30

ESPACE CONFÉRENCE DE LA BANQUE DE FRANCE 31, RUE CROIX-DES-PETITS-CHAMPS, 75001 PARIS



INSCRIPTION GRATUITE
CLIQUEZ ICI

EN PARTENARIAT AVEC
INSTITUT
Louis Bachelier



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PROGRAMME

CONFÉRENCE FONDATION BANQUE DE FRANCE • INSTITUT LOUIS BACHELIER

9:00 - 9:15 **WELCOME AND REGISTRATION**

9:15 - 9:30 **OPENING SPEECH**

Olivier GARNIER (Vice President of the Fondation Banque de France) & Jean-Michel BEACCO (CEO Institut Louis Bachelier)

9:30 - 11:00 **EFFECT OF FINANCIAL DISRUPTIONS / Chairman : Laurent CLERC (SGACPR)**

● *"Theory Ahead of Measurement? Assessing the Nonlinear Effects of Financial Market Disruptions"*, **Régis BARNICHON** (Federal Reserve Bank of San Francisco and CEPR), Christian MATTHES (Federal Reserve Bank of Richmond) and Alexander ZIEGENBEIN (University of Vienna).

● *"Impact of Financial Constraints on Product Market Regulation"*, **Jérôme POUYET** (Thesma & Essec), David MARTIMORT (Paris School of Economics) and Wilfried SAND-ZANTMAN (Toulouse School of Economics).

11:00 - 11:30 **COFFEE BREAK**

11:30 - 13:00 **NON-BANK CORPORATE FUNDING / Chairwoman : Françoise DRUMETZ (Banque de France)**

● *"Private Equity; the French touch? Socioeconomic Approach of the French Private Equity Sector (1984-2017)"*, **Marlène BENQUET** (Paris-Dauphine PSL University), Paul LAGNEAU YMONET (Paris-Dauphine University IRISSO PSL), Théo BOURGERON (University of Edimbourg) and Fabien FOUREAULT (University of Lausanne).

● *"P2P Lending: Information Externalities, Social Networks and Loans' Substitution"*, **Monica PAIELLA** (Università di Napoli Parthenope) and Ester FAIA (Goethe University).

13:00 - 14:00 **BUFFET**

14:00 - 15:30 **RISK AND SEGMENTED MARKET/ Chairman : Elyès JOUINI (Paris-Dauphine PSL University)**

● *"Non-Exclusive Competition under Adverse Selection: Preliminary Evidence from Credit Cards"*, **François SALANIE** (Toulouse School of Economics and INRA) Andrea ATTAR (Toulouse School of Economics, CNRS and University Tor Vergata), Alessandro GAVAZZA (London School of Economics) and Thomas MARIOTTI (Toulouse School of Economics and CNRS).

● *"Incentive Constrained Risk Sharing, Segmentation, and Asset Pricing"*, **Johan HOMBERT** (HEC Paris), Bruno BIAIS (Toulouse School of Economics and HEC Paris) and Pierre-Olivier WEILL (University of California, NBER and CEPR).

15:30 **END OF THE CONFERENCE**

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