



# **A RESEARCH AGENDA FOR CENTRAL BANKS**

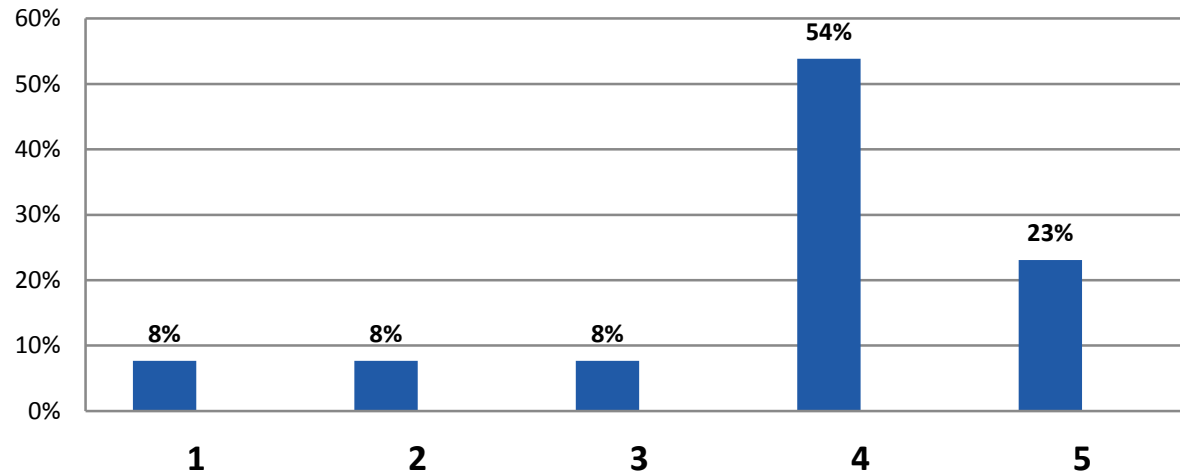
**(IBFI TRAINING SEMINAR  
18-21 JUNE 2018)**

**(ANSWERS TO A QUESTIONNAIRE SENT TO  
PARTICIPANTS)**

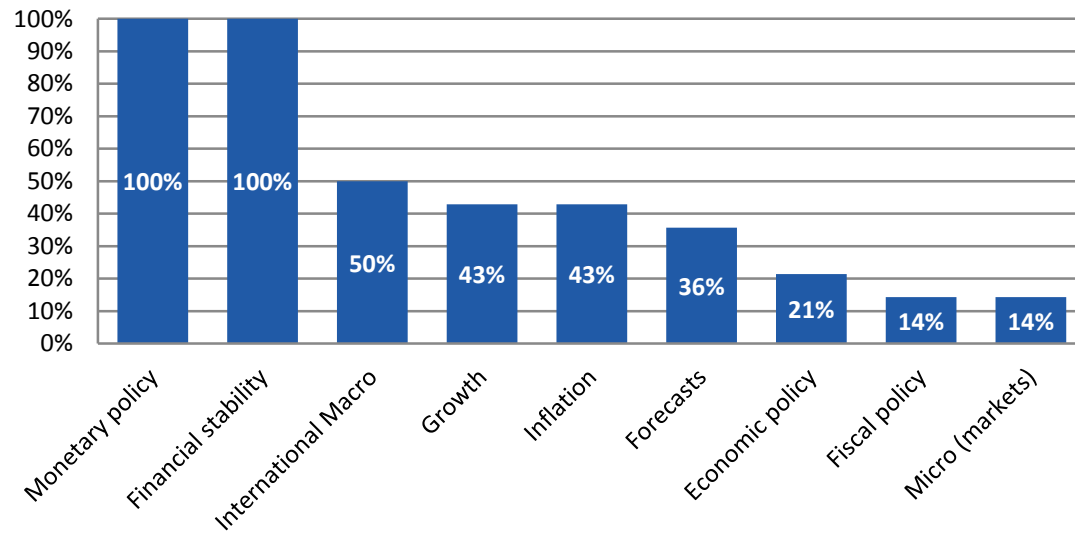
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- This presentation reports answers to a questionnaire sent to participants to a training seminar on « a research agenda for central banks » by delegates of 20 central banks, research managers or senior researchers
  - The central banks were from : BCEAO; BEAC ; Belarus ; Brazil ; Democatic Republic of Congo ; Djibouti ; India ; Kazakhstan ; Mauritania ; Mexico ; Moldova ; Morocco ; Philippines ; South Korea ; Tanzania ; Turkey ; Uganda ; Ukraine.

## How do you scale the actual use of research for policy making in your central bank ?

(% of respondents ; 5 = highest score ; average = 3,8/5)

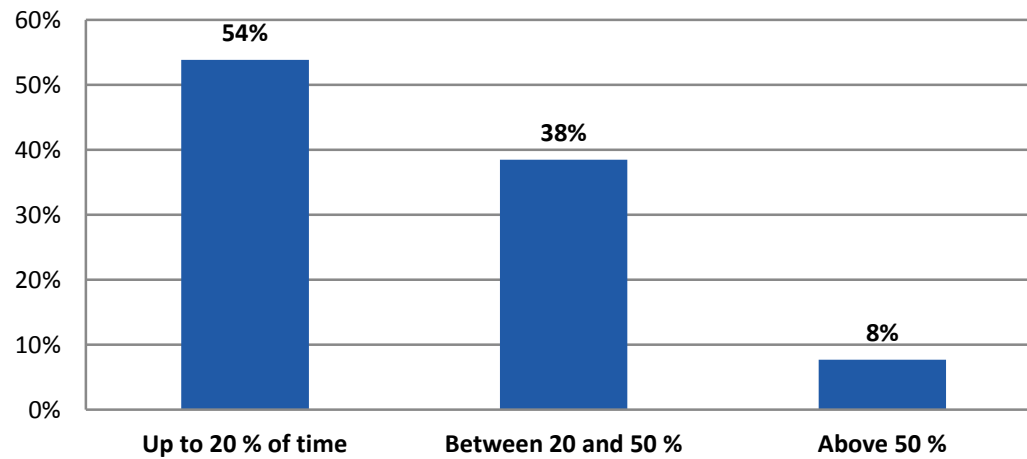


**Main research domains (cited by respondents among their three priorities) in % of central banks**





### Economists' time dedicated to research (% of responding central banks)





## **% of Economists recruited at PhD level by responding central banks :**

- **Between 0 and 50 %**
- **Average : 20 %**



## **Number of working papers per year issued by responding central banks :**

- **Between 2 and 32**
- **Average : 20**



INSTITUT BANCAIRE ET FINANCIER INTERNATIONAL  
INTERNATIONAL BANKING AND FINANCE INSTITUTE



## A RESEARCH AGENDA FOR CENTRAL BANKS

18-21 June 2018

(Hôtel Novotel Les Halles, 8 Place Marguerite de Navarre, 75001 Paris)

### Monday 18 June


9:00 - 9:30	Louis Bê Duc, International Banking and Financial Institute, Anindya Chaudhuri, Global Development Network	Welcome and presentation
9:30 - 11:00	Pierre Jacquet, President, Global Development Network	1. Attempts to make research an accessible common public good & lessons learnt
11:00 - 11:30	Coffee Break and photo	
11:30 - 12:30	Vincent Bignon, Deputy Head, Microeconomic Analysis Division	2. Assessing research output & influence by themes
12:30 - 13:45	Lunch	
13:45 - 15:15	Sanvi Avouyi-Dovi, Scientific Counsellor, DG Economics and International Relations	3. Research publications : WP, Rue de la Banque, the Blog, Letter of Research
15:15 - 15:30	Coffee Break	
15:30 - 16:30	Louis Bê Duc, IBFI (moderator) ; Patrick Kodjo (BCEAO) ; Natalya Mironchik (National Bank of the Republic of Belarus) ; Bernardus Doornik (Banco Central Do Brasil) ; Taya Boumedienne, Banque centrale de Mauritanie	4. National Experiences in organising research (I)

### Tuesday 19 June

9:00 - 09:30	Louis Bê Duc, IBFI	Welcome back. Recap of first day.
9:30 - 11:00	Guillaume Horny, Deputy Head, Financial Research Division ; Administrator of the Foundation Banque de France for Research	5. The Research Foundation ; interaction between BDF and the academia



<b>11:00: 11:15</b>		<b>Coffee Break</b>
<b>11:15 - 12:15</b>	Benoît Mojon, Director, Monetary and Financial Studies	6. Partnerships between Banque de France and main Universities
<b>12:15 - 13:30</b>		Lunch
<b>13:30 - 15:00</b>	Louis Bê Duc, Anindya Chaudhuri (moderators), participants	6. Brainstorming in 3 groups. Developing research in central banks : national contexts
<b>15:00 - 15:15</b>		Coffee Break
<b>15h15 -16h30</b>	Vincent Bignon, Deputy-Head, Microeconomic Analysis Division	7. Examples of policy research (collateral constraints ; lender of last resort)
<b>16h30 - 16h40</b>	Gathering questions for the Open session of 21 June	
<b>Wednesday 20 June</b>		
<b>9:00 - 9:30</b>	Louis Bê Duc, IBF1	Welcome back. Recap of day 2
<b>9:30 - 11:00</b>	Soledad Zignago, Communication officer, DG Economics and International Relations	8. Research communication ; visibility of researchers
<b>11:00 - 11:15</b>		Coffee Break
<b>11:15 - 12:30</b>	Mridul Kumar Saggur, Advisor and Head of International Department (RBI)	9. Examples of policy research (Reconciling Monetary Policy with Financial Stability Objectives)
<b>12:30 - 14:00</b>		Lunch
<b>14:15 - 15:15</b>	Vincent Bignon, Deputy-Head, Microeconomic Analysis Division	10. Research management – defining research priorities
<b>15:15 - 15:30</b>		Coffee Break
<b>15:30 - 16:30</b>	Anindya Chaudhuri (moderator); Jawad El Othmani (Bank Al-Maghrib); Zeno Ronald Abenoja (Bangko Sentral ng Pilipinas) ; Ali Hakan Kara (Central Bank of Turkey) ; Andriy Tsapin (National Bank of Ukraine)	11. National Experiences in organising research (II).
<b>Thursday 21 June</b>		
<b>9:00 - 9:30</b>	Anindya Chaudhuri, GDN	Welcome back, Recap of Day 3
<b>9:30 - 11:00</b>	Stefano Siviero, Director, Outlook and Monetary Policy, Banca d'Italia	12. Forecast : organization and enhancement
<b>11:00 - 11:15</b>		Coffee Break



<b>11:15 - 12:45</b>	<b>Marc-Olivier Strauss-Kahn, Counsellor of the Governor</b>	<b>13. Open session for revisiting research issues</b>
<b>12:45 - 14:00</b>	Lunch	
<b>14:00 - 15:00</b>	Louis Bê Duc, Anindya Chaudhuri	Tour de table and assessment of the seminar